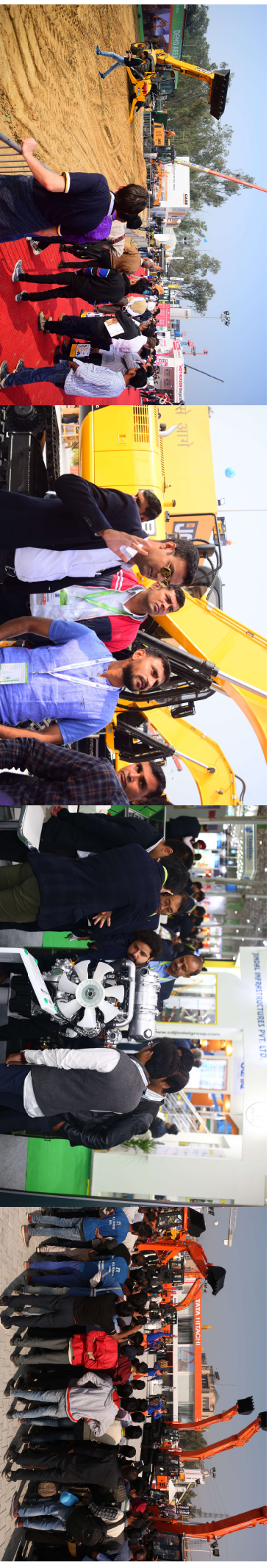


What to expect in 2023



Hot spot for India's construction machinery industry

The government is pursuing an ambitious target of making India a US\$5 trillion economy by 2024 (financial year ending March 2025) and the country needs to spend about US \$1.4 trillion (Rs 100 trillion) on infrastructure for achieving the above. Accordingly, the National Infrastructure Pipeline (NIP) has projected a total infrastructure investment of Rs 111 trillion during the period, with major sectors being energy (24 %), roads (18 %), urban development (17 %) and railways (12 %). It will be funded by central government with a 39 % share, state governments with 40 % and the balance 21 % to come from the Private Sector.



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What to expect in 2023

Indian Market

The State of Uttar Pradesh is transformed over the years and therefore several large ambitious projects offers huge infrastructure and construction opportunities that will increase demand for construction equipment in the Northern Region such as

- **International Airport in Greater Noida's Jewar district**
- **Expressways**
 - Purvanchal Expressway is being constructed for a length of nearly - 400 km.
 - Bundelkhand Expressway from Chitrakoot to Etawah - 296 KM –
 - Ganga Expressway - Meerut to Prayagraj directly – 594 KM –
- **Plastic City Auraiya**
 - total area of around 300 Acres inclusive of Industrial, Residential Township, Market, Bank, Hospitality, Schools, Hostel & Parks are proposed
- **Mega Leather Cluster Project**
 - Two green-field Mega Leather Cluster (MLC) projects to come up in Hardoi & Kanpur
 - 150 & 625 Acres are dedicated to Hardoi & Kanpur Cluster investment
- **Hi-Tech Industrial Township (DMIC) Project:**
 - 36,068 Sq KM (15%) of Delhi Mumbai Industrial Corridor catchment area
- **Eastern Dedicated Freight Corridors Project - 1,049 KM**
- **Indo Nepal Border Road of length 639.70 km under construction**
- **Lucknow Agra Eight lane (~300km) access-controlled expressway.**
 - It will reduce the distance between Lucknow and Agra to 300 km from the current 335 km.

